

Semester VIII

Discipline Specific Elective -DSE-II 8.1

Basics of GST

Offered by Commerce Department, College of Vocational Studies

CREDIT DISTRIBUTION, ELIGIBILITY AND PRE-REQUISITES OF THE COURSE

Course title & Code	Credits	Credit distribution of the course			Eligibility criteria	Prerequisite of the course (if any)
		Lecture	Tutorial	Practical /Practice		
Basics of GST	4	3	1	-	As Per University Norms	NONE

Learning Objectives:

To equip students with practical knowledge of GST registration, compliance, filing, and management to improve business operations and legal standing.

Learning outcomes for GST in MSMEs

Upon successful completion of the course, the students will be able to:

GST Fundamentals

- Identify when and how an SME must register for GST based on turnover and operations.
- Set up proper documentation systems for GST audit readiness.
- Maintain records necessary to claim ITC effectively and compliantly.
- Prepare and file GST returns
- Understand and apply the QRMP scheme if applicable to the SME.
- Calculate tax liabilities and make GST payments online.
- Resolve Common GST Challenges
- Leverage Technology for GST Compliance
- Apply GST Knowledge Practically

Unit1: G ST Structure and Registration (10 Hours)

Constitutional framework of indirect taxes before GST; Rationale for GST; Structure of GST (SGST, CGST, UTGST & IGST); GST Council; GST Network; Registration.

Unit 2: Supply in Detail (11 Hours)

Scope of 'Supply'; Nature of supply: Inter-State, Intra-State; Classification of goods and services. Composite and Mixed supplies; Composition levy scheme; Place of supply; Time of supply; Value

of supply.

Unit 3: Input Tax Credit (12 Hours)

Eligible and ineligible input tax credit; Apportionment of credit and blocked credits; Tax credit in respect of capital goods; Availability of tax credit in special circumstances.

Unit 4: Tax invoice, Returns and Payment of Tax (12 Hours)

Tax Invoice, Credit and debit notes, and e-Way bills; Returns; Payment of taxes; Taxability of e-Commerce.

Practical Exercises:

1. Discuss relevant provisions of the CGST Act, IGST Act, GST (Compensation to States) Act and Constitution (One Hundred and First Amendment) Act from the official website of Government of India.
2. Refer relevant notifications and circulars from the official website of Government of India to differentiate between intra-state and inter-state supply and provisions related to place of supply.
3. Illustrate the utilization of input tax credit and the provisions of reverse charge mechanism.
4. Identify the eligible and ineligible tax credit under various circumstances.
5. Study cases related to utilization of input tax credit.

Suggested Readings:

- Bansal, K. M. (2023). GST & customs law. Delhi, India: Taxmann Publication.
- Gupta, S.S. (2020). GST- how to meet your obligations. Delhi, India: Taxmann Publications.
- Mittal, N. (2022). Goods & services tax and customs law. Delhi, India: Cengage Learning India Pvt. Ltd.
- Sahi, S. (2019). Concept building approach to goods & service tax, & customs laws. Delhi, India: Cengage India Private Limited.
- Singhanian, V. K. (2022). Taxmann's students' guide to GST & customs law – the bridge between theory & application. (1st ed.). Delhi, India: Taxmann Publications Private Limited.
- Babbar, S., Kaur, R., & Khurana, K. (2018). Goods and service tax (GST) and customs law. Delhi, India: Scholar Tech Press.